

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , ¹)	Case No. 22-10943 (MEW)
)	
Debtors.)	(Jointly Administered)

**FIRST MONTHLY FEE STATEMENT OF
POTTER ANDERSON & CORROON LLP FOR COMPENSATION
FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS
DELAWARE COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION FOR
THE PERIOD FROM NOVEMBER 30, 2022 THROUGH JANUARY 31, 2023**

Name of Applicant:	Potter Anderson & Corroon LLP	
Applicant’s Role in Case:	Delaware Counsel to Voyager Digital Holdings, <i>et al.</i>	
Date Order of Employment Signed:	January 24, 2023 [Docket No. 904]	
Time period covered by this statement:	Beginning of Period	End of Period ²
	November 30, 2022	January 31, 2023
Summary of Total Fees and Expenses Requested:		
Total fees requested in this statement:	\$77,134.80 (80% of \$96,418.50)	
Total expenses requested in this statement:	\$35.00	
Total fees and expenses requested in this statement:	\$77,169.80	
This is a(n): <u> X </u> Monthly Application <u> </u> Interim Application <u> </u> Final Application		

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code,
Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors' principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

² This statement consists of fees and expenses incurred from November 30, 2022 through January 31, 2023.

Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Retention and Employment of Potter Anderson & Corroon LLP as Delaware Counsel for the Debtors Effective as of November 30, 2022*, dated January 24, 2022 [Docket No. 904], and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), Potter Anderson & Corroon LLP (“Potter Anderson”), Delaware counsel for the above-captioned debtors and debtors in possession (collectively, the “Debtors”), hereby submits this *First Monthly Fee Statement of Potter Anderson & Corroon LLP for Compensation for Services and Reimbursement of Expenses as Delaware Counsel to the Debtors for the Period From November 30, 2022 Through January 31, 2023* (this “Fee Statement”).³ Specifically, Potter Anderson seeks (i) interim allowance of \$96,418.50 for the reasonable compensation for actual, necessary legal services that Potter Anderson rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$77,134.80, which is equal to 80% of the total amount of reasonable compensation for actual, necessary legal services that Potter Anderson incurred in connection with such services during the Fee Period (*i.e.*, \$96,418.50); (iii) allowance and payment of \$35.00 for the actual, necessary expenses that Potter Anderson incurred in connection with such services during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by Potter Anderson partners, associates, and paraprofessionals during the Fee Period with respect to each of the project categories Potter

³ The period from November 30, 2022, through and including January 31, 2023, is referred to herein as the “Fee Period.”

Anderson established in accordance with its internal billing procedures. As reflected in **Exhibit A**, Potter Anderson incurred \$96,418.50 in fees during the Fee Period. Pursuant to this Fee Statement, Potter Anderson seeks reimbursement for 80% of such fees (i.e., \$77,134.80 in the aggregate).

2. Attached hereto as **Exhibit B** is a schedule of Potter Anderson professionals and paraprofessionals, including the standard hourly rate for each attorney and paraprofessional who rendered services to the Debtors in connection with these chapter 11 cases during the Fee Period and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional. The blended hourly billing rate of attorneys for all services provided during the Fee Period is \$677.15.⁴ The blended hourly billing rate of all paraprofessionals is \$350.00.⁵

3. Attached hereto as **Exhibit C** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which Potter Anderson is seeking payment in this Fee Statement. All of these disbursements comprise the requested sum for Potter Anderson's out-of-pocket expenses, which total \$35.00.

4. Attached hereto as **Exhibit D** are the time records of Potter Anderson, which provide a daily summary of the time spent by each Potter Anderson professional during the Fee Period as well as an itemization of expenses by project category.

Notice

5. The Debtors will provide notice of this Fee Statement in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the

⁴ The blended hourly billing rate of \$677.15 for attorneys is derived by dividing the total fees for attorneys of \$95,613.50 by the total hours of 141.20 for those same attorneys.

⁵ The blended hourly billing rate of \$350.00 for paraprofessionals is similarly derived by dividing the total fees for paraprofessionals of \$805.00 by the total hours of 2.30 for these same paraprofessionals.

Debtors' solicitation agent at <https://cases.stretto.com/Voyager>. The Debtors submit that no other or further notice be given.

WHEREFORE, Potter Anderson, in connection with services rendered on behalf of the Debtors, respectfully requests: (i) interim allowance of \$96,418.50 for the reasonable and necessary legal services that Potter Anderson rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$77,134.80, which is equal to 80% of the total amount of compensation sought for reasonable and necessary legal services that Potter Anderson rendered to the Debtors (i.e., \$96,418.50); and (iii) allowance and payment of \$35.00 for the actual and necessary expenses that Potter Anderson incurred in connection with such services during the Fee Period.

Dated: March 7, 2023
Wilmington, Delaware

/s/ Christopher M. Samis

POTTER ANDERSON & CORROON LLP

Christopher M. Samis

Aaron H. Stulman

Sameen Rizvi

1313 North Market Street, 6th Floor

Wilmington, Delaware 19801

Telephone: (302) 984-6000

Facsimile: (302) 658-1192

Email: csamis@potteranderson.com
astulman@potteranderson.com
srizvi@potteranderson.com

Delaware Counsel to the Debtors and Debtors in Possession

Exhibit A

Statement of Fees and Expenses By Project Category

PROJECT CATEGORY PROJECT DESCRIPTION		HOURS	FEES (\$)	EXPENSES (\$)	TOTAL AMOUNT OF FEES AND EXPENSES (\$)
AP	Litigation/Adversary Proceedings	29.60	24,986.50	0.00	24,986.50
BO	Business Operations	0.60	519.00	0.00	519.00
CA	Case Administration	41.60	22,974.50	0.00	22,974.50
CH	Court Appearances/Communications/Hearings	27.10	15,828.00	0.00	15,828.00
CR	Financing/Cash Collateral/DIP	0.20	154.00	0.00	154.00
EA	Employment Applications/Objections	27.30	17,690.50		17,690.50
EC	Executory Contracts and Leases	0.30	259.50	0.00	259.50
GA	Fee Applications/Objections	1.00	865.00	0.00	865.00
MR	Relief from Stay Proceedings	3.00	2,595.00	0.00	2,595.00
PL	Plan and Disclosure Statement	3.10	2,681.50	0.00	2,681.50
SA	Asset Disposition/Use, Sale	9.70	7,865.00	0.00	7,865.00
E112	Expenses	0.00	0.00	35.00	35.00
Totals		143.50	\$96,418.50	\$35.00	\$96,453.50

Exhibit B

Attorneys' and Paraprofessionals' Information

The Potter Anderson attorneys who rendered professional services in these cases during the Fee Period are:

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE (\$)	TOTAL BILLED HOURS	TOTAL COMPENSATION (\$)
Christopher M. Samis	Partner	2006	General Litigation/Bankruptcy	865.00	66.90	57,868.50
Aaron H. Stulman	Partner	2012	General Litigation/Bankruptcy	675.00	4.60	3,105.00
	Associate		General Litigation/Bankruptcy	640.00	11.00	7,040.00
Katelin A. Morales	Associate	2017	General Litigation/Bankruptcy	575.00	5.20	2,990.00
Sameen Rizvi	Associate	2022	General Litigation/Bankruptcy	460.00	53.50	24,610.00
TOTALS FOR ATTORNEYS					141.20	\$95,613.50

The paraprofessionals of Potter Anderson who rendered professional services in these cases during the Fee Period are:

PARAPROFESSIONAL	POSITION WITH THE APPLICANT	NUMBER OF YEARS IN THAT POSITION	DEPARTMENT	HOURLY BILLING RATE (\$)	TOTAL BILLED HOURS	TOTAL COMPENSATION (\$)
Michelle M. Dero	Paralegal	26	General Litigation/Bankruptcy	350.00	1.00	350.00
Shannon J. Hamlin	Paralegal	19	General Litigation	350.00	1.30	455.00
TOTALS FOR PARAPROFESSIONALS					2.30	\$805.00

TOTAL FEES REQUESTED FOR ATTORNEYS AND PARAPROFESSIONALS

\$96,418.50

Exhibit C

Summary of Actual and Necessary Expenses for the Fee Period

EXPENSE CATEGORY	AMOUNT (\$)
Electronic Court Filing Fee	35.00
TOTAL	\$35.00

Exhibit D

Detailed Description of Time Records and Expenses



1313 North Market Street
P.O. Box 951
Wilmington, DE 19899-0951
302 984 6000

Federal ID # 51-0080985

www.potteranderson.com

March 2, 2023
Bill Number 291584
File Number 22731.00001

Voyager Digital Ltd.
Attn: Stephen Ehrlich
33 Irving Pl
New York, NY 10003

Email: sehrlich@investvoyager.com

For legal services rendered as more fully set forth in the attached statement.

Legal Services	\$96,418.50	
Disbursements	\$35.00	
Bill Total	\$96,453.50	
Grand Total Due		\$96,453.50

For ease of payment, our wiring and ACH instructions appear below:

Bank:	Wells Fargo
Account Number:	2000037858773
Account Name:	Potter Anderson & Corroon LLP
Payee's Address:	1313 North Market Street Wilmington, DE 19801
Wiring Routing Number:	121000248
ACH Routing Number:	031100869
Swift Code:	WFBIUS6S
Reference:	22731-00001



1313 North Market Street
P.O. Box 951
Wilmington, DE 19899-0951
302 984 6000

Federal ID # 51-0080985

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March 2, 2023
Bill Number 291584
File Number (22731.00001

Voyager Digital Ltd.
Attn: Stephen Ehrlich
33 Irving Pl
New York, NY 10003

RE: FTX Trading, Ltd.

Through January 31, 2023

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
Litigation/Adversary Proceedings					
11/30/22	CMS	Litigation/Adversary Proceedings Review declarations and media/other coverage for background on claims, causes of action and related issues.	2.50 Hrs	865/hr	\$2,162.50
12/09/22	CMS	Litigation/Adversary Proceedings Review Emergency Motion of the Joint Provisional Liquidators of FTX Digital Markets Ltd. (I) for Relief from Automatic Stay and (II) to Compel Turnover of Electronic Records.	1.20 Hrs	865/hr	\$1,038.00
12/13/22	CMS	Litigation/Adversary Proceedings Call w/ A. Smith and others re: case strategy and stipulation terminating APA and preserving claims.	0.50 Hrs	865/hr	\$432.50
12/13/22	CMS	Litigation/Adversary Proceedings Review/revise stipulation terminating APA and preserving claims.	0.40 Hrs	865/hr	\$346.00
12/13/22	CMS	Litigation/Adversary Proceedings E-mails to A. Smith and A. Stulman re: case strategy and stipulation terminating APA and preserving claims.	0.50 Hrs	865/hr	\$432.50
12/14/22	CMS	Litigation/Adversary Proceedings Review second amended plan in Voyager case.	1.80 Hrs	865/hr	\$1,557.00
12/14/22	CMS	Litigation/Adversary Proceedings Review first amended disclosure statement in Voyager case.	2.70 Hrs	865/hr	\$2,335.50

Voyager Digital Ltd.
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
12/14/22	CMS	Litigation/Adversary Proceedings Review Ehrlich declaration in support of first day relief.	2.20 Hrs	865/hr	\$1,903.00
12/14/22	CMS	Litigation/Adversary Proceedings Review Dermot declaration in support of marketing process.	0.60 Hrs	865/hr	\$519.00
12/16/22	AHSA	Litigation/Adversary Proceedings Correspondence with co-counsel and debtors re: 9019 (.1); review/analyze same (.5); review hearing summary (.1);	0.70 Hrs	640/hr	\$448.00
12/20/22	AHSA	Litigation/Adversary Proceedings Correspondence with client and debtors re: 9019 (.1); review redline of same (.4);	0.50 Hrs	640/hr	\$320.00
12/20/22	AHSA	Litigation/Adversary Proceedings Review summary of 341 meeting (.2); correspondence with S. Rizvi re: same (.1);	0.30 Hrs	640/hr	\$192.00
12/21/22	AHSA	Litigation/Adversary Proceedings Correspondence with S. Rizvi re: 341 meeting (.1); correspondence with client, C. Samis and debtors re: 9019 edits and filing (.3);	0.40 Hrs	640/hr	\$256.00
12/21/22	CMS	Litigation/Adversary Proceedings Call w/ S. Van Aalten re: committee issues and Voyager litigation.	0.50 Hrs	865/hr	\$432.50
01/03/23	CMS	Litigation/Adversary Proceedings Review pre-trial order on Provisional Liquidators Document Turnover Motion.	0.40 Hrs	865/hr	\$346.00
01/03/23	CMS	Litigation/Adversary Proceedings Review Debtors' objection to Provisional Liquidators Document Turnover Motion.	1.10 Hrs	865/hr	\$951.50
01/09/23	CMS	Litigation/Adversary Proceedings Review Joint Provisional Liquidator cooperation agreement.	0.50 Hrs	865/hr	\$432.50
01/13/23	CMS	Litigation/Adversary Proceedings Review recent flings for case status and action items re: litigation posture.	2.10 Hrs	865/hr	\$1,816.50
01/26/23	CMS	Litigation/Adversary Proceedings Review joint provision liquidator objection to examiner motion.	0.20 Hrs	865/hr	\$173.00
01/26/23	CMS	Litigation/Adversary Proceedings Review Debtors' objection to appointment of examiner.	2.00 Hrs	865/hr	\$1,730.00
01/26/23	CMS	Litigation/Adversary Proceedings Review motion for turnover of assets by Interactive Brokers.	0.40 Hrs	865/hr	\$346.00
01/26/23	CMS	Litigation/Adversary Proceedings Review joint motion by Debtors and committee authorizing examinations.	1.10 Hrs	865/hr	\$951.50

Voyager Digital Ltd.
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
01/26/23	CMS	Litigation/Adversary Proceedings Review motion approving cooperation agreement between Debtors and Join provisional Liquidators.	0.80 Hrs	865/hr	\$692.00
01/26/23	CMS	Litigation/Adversary Proceedings Review committee objection to appointment of examiner.	1.60 Hrs	865/hr	\$1,384.00
01/30/23	AHSA	Litigation/Adversary Proceedings Call with C. Samis re: complaint (.2); review/analyze same (.2); correspondence with A. Smith re: same (.1);	0.50 Hrs	675/hr	\$337.50
01/30/23	CMS	Litigation/Adversary Proceedings Review confidential investigation discovery motion.	1.30 Hrs	865/hr	\$1,124.50
01/30/23	CMS	Litigation/Adversary Proceedings Review preference complaint and related background.	0.80 Hrs	865/hr	\$692.00
01/31/23	AHSA	Litigation/Adversary Proceedings Correspondence with Kirkland and C. Samis re: service/complaint (.1); call with FTX re: same (.1); review/analyze weekly pleading summaries (.2); correspondence with S. Rizvi re: same (.1);	0.50 Hrs	675/hr	\$337.50
01/31/23	CMS	Litigation/Adversary Proceedings Research issues re: proper service of complaint.	1.00 Hrs	865/hr	\$865.00
01/31/23	CMS	Litigation/Adversary Proceedings Call w/ A. Stulman re: service of complaint.	0.20 Hrs	865/hr	\$173.00
01/31/23	CMS	Litigation/Adversary Proceedings E-mails w/ A. Stulman re: j. sensing on litigation issues and service of complaint.	0.30 Hrs	865/hr	\$259.50
Total AP Litigation/Adversary Proceedings			29.60		\$24,986.50

Business Operations

12/20/22	CMS	Business Operations Review 341 meeting summary.	0.30 Hrs	865/hr	\$259.50
12/22/22	CMS	Business Operations Review supplement to schedules/statements motion.	0.30 Hrs	865/hr	\$259.50
Total BO Business Operations			0.60		\$519.00

Case Administration

12/01/22	SR	Case Administration Draft/revise NOA (x3)(.5); email with C Samis re same (0.1); email with Kirkland	0.70 Hrs	460/hr	\$322.00
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Voyager Digital Ltd.
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
12/01/22	CMS	team re same (0.1). Case Administration E-mails to S. Rivzi and others re: matter logistics and retention of PAC.	0.70 Hrs	865/hr	\$605.50
12/01/22	CMS	Case Administration Review/revise NOA.	0.20 Hrs	865/hr	\$173.00
12/01/22	CMS	Case Administration Calls to S. Rizvi and others re: matter logistics and retention of PAC.	0.40 Hrs	865/hr	\$346.00
12/02/22	CMS	Case Administration E-mails to D. Brosgol and others re: completing and transmitting UST questionnaire.	0.40 Hrs	865/hr	\$346.00
12/02/22	CMS	Case Administration Call to D. Brosgol re: completing and transmitting UST questionnaire.	0.10 Hrs	865/hr	\$86.50
12/02/22	CMS	Case Administration Attention to completing and transmitting UST questionnaire.	2.10 Hrs	865/hr	\$1,816.50
12/08/22	CMS	Case Administration E-mails to A. Smith re: case strategy and overview.	0.30 Hrs	865/hr	\$259.50
12/09/22	CMS	Case Administration Call w/ A. Smith re: case strategy and background.	0.50 Hrs	865/hr	\$432.50
12/14/22	CMS	Case Administration Review docket to pull important filings for case review for FTX rep.	0.60 Hrs	865/hr	\$519.00
12/15/22	AHSA	Case Administration Review/analyze first day declaration and sale declaration from Voyager bankruptcy case (1.1); meet with S. Rizvi and S. Hamlin re: case update (.3);	1.40 Hrs	640/hr	\$896.00
12/15/22	SR	Case Administration Meeting with S Hamlin and A Stulman re case strategy	0.50 Hrs	460/hr	\$230.00
12/15/22	SJH	Case Administration Case evaluation and assessment	0.50 Hrs	350/hr	\$175.00
12/16/22	SR	Case Administration Prepare for and attend 12/16 hearing (1.1); prepare summary re same (0.2).	1.30 Hrs	460/hr	\$598.00
12/19/22	SR	Case Administration Review/analyze pleadings for the week of 12/12 to 12/19 (3.2); prepare summary of weekly pleadings (1.8).	5.00 Hrs	460/hr	\$2,300.00
12/19/22	AHSA	Case Administration Review/analyze weekly summary of filings;	0.30 Hrs	640/hr	\$192.00
12/21/22	CMS	Case Administration E-mails to A. Stulman re: committee and	0.20 Hrs	865/hr	\$173.00

Voyager Digital Ltd.
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
12/22/22	SR	next steps. Case Administration Review/analyze weekly pleadings for 12/19 (1.0); prepare summary re same (.5).	1.50 Hrs	460/hr	\$690.00
12/23/22	SR	Case Administration Review/analyze weekly pleadings for 12/19 to 12/23 (3.1); prepare summary re same (.8).	3.90 Hrs	460/hr	\$1,794.00
12/27/22	SR	Case Administration Review/analyze weekly pleadings for 12/19 to 12/23 (.7); prepare summary re same (.3).	1.00 Hrs	460/hr	\$460.00
12/27/22	CMS	Case Administration Review Provisional Relief Motion.	1.00 Hrs	865/hr	\$865.00
12/28/22	AHSA	Case Administration Review/analyze weekly filing summaries;	0.30 Hrs	640/hr	\$192.00
12/28/22	SR	Case Administration Review/analyze weekly pleadings for 12/19 to 12/23 (1.1); prepare summary re same (.4).	1.50 Hrs	460/hr	\$690.00
01/05/23	CMS	Case Administration Review and update critical dates.	0.20 Hrs	865/hr	\$173.00
01/09/23	CMS	Case Administration Call from B. Knowles re: purchase of claim.	0.20 Hrs	865/hr	\$173.00
01/09/23	CMS	Case Administration E-mail to A. Smith re: purchase of claim.	0.10 Hrs	865/hr	\$86.50
01/11/23	MMD A	Case Administration Retrieve amended agenda notice for today's hearing and email same to PAC team	0.10 Hrs	350/hr	\$35.00
01/19/23	MMD A	Case Administration Retrieve (Notice of Debtors' Intent to Offer Witness Testimony at Hearing on January 20, 2023 and email same to PAC team	0.10 Hrs	350/hr	\$35.00
01/19/23	SR	Case Administration Review pleadings and prepare summary re same.	1.50 Hrs	460/hr	\$690.00
01/19/23	MMD A	Case Administration Retrieve January 20 amended agenda notice and email same to PAC team	0.10 Hrs	350/hr	\$35.00
01/20/23	SR	Case Administration Review pleadings for 12/24-1/15 and prepare summary re same.	4.20 Hrs	460/hr	\$1,932.00
01/23/23	SR	Case Administration Review weekly docket and prepare summary re substantive pleadings for 1/16 -	2.50 Hrs	460/hr	\$1,150.00

Voyager Digital Ltd.
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
		1/23.			
01/23/23	AHSA	Case Administration	0.20 Hrs	675/hr	\$135.00
		Review weekly filing summary;			
01/26/23	CMS	Case Administration	0.30 Hrs	865/hr	\$259.50
		Review committee information motion.			
01/26/23	CMS	Case Administration	0.40 Hrs	865/hr	\$346.00
		Briefly review chapter 15 docket/new			
		filings for case status.			
01/27/23	SR	Case Administration	3.90 Hrs	460/hr	\$1,794.00
		Review/analyze pleadings filed 1/23 to			
		1/27 (3.2); prepare summary re same (.7).			
01/30/23	CMS	Case Administration	1.00 Hrs	865/hr	\$865.00
		Review motion to dismiss FTX Turkey, etc.			
		cases.			
01/31/23	SR	Case Administration	0.70 Hrs	460/hr	\$322.00
		Review/analyze pleadings filed 1/23 to			
		1/27 (.5); prepare summary re same (.2).			
01/31/23	SR	Case Administration	0.70 Hrs	460/hr	\$322.00
		Prepare/revise summary re weekly			
		pleadings.			
01/31/23	SR	Case Administration	1.00 Hrs	460/hr	\$460.00
		Review/analyze preference complaint with			
		FTX and related documents.			
Total CA Case Administration			41.60		\$22,974.50

Court Appearances/Communications/Hearings

12/14/22	AHSA	Court	0.10 Hrs	640/hr	\$64.00
		Appearances/Communications/Hearings			
		Correspondence with PAC team re:			
		hearing;			
12/14/22	SR	Court	2.70 Hrs	460/hr	\$1,242.00
		Appearances/Communications/Hearings			
		Prepare for and attend 12/14 hearing			
12/14/22	AHSA	Court	0.20 Hrs	640/hr	\$128.00
		Appearances/Communications/Hearings			
		Review/analyze hearing summary (.1);			
		correspondence with S. Rizvi re: same			
		(.1);			
12/20/22	SR	Court	1.20 Hrs	460/hr	\$552.00
		Appearances/Communications/Hearings			
		Prepare for 341 meeting.			
12/20/22	SR	Court	4.00 Hrs	460/hr	\$1,840.00
		Appearances/Communications/Hearings			
		Prepare for 341 meeting (0.3); attend 341			
		meeting (3.0); prepare summary re same			
		(0.6); emails with A Stulman & C Samis re			
		same (0.1)			
12/30/22	AHSA	Court	0.10 Hrs	640/hr	\$64.00

Voyager Digital Ltd.
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
01/03/23	AHSA	Appearances/Communications/Hearings Correspondence with S. Hamlin re: hearing/agenda; review same; Court	0.30 Hrs	675/hr	\$202.50
01/03/23	SJH	Appearances/Communications/Hearings Correspondence with S. Hamlin re: hearing (.1); review agenda (.1); correspondence with L. Huber re: same (.1); Court	0.30 Hrs	350/hr	\$105.00
01/04/23	AHSA	Appearances/Communications/Hearings Arrange attorney court appearance and review upcoming deadlines Court	0.90 Hrs	675/hr	\$607.50
01/09/23	SJH	Appearances/Communications/Hearings Attend status conference (.7); prepare summary of same and correspondence with C. Samis and S. Rizvi re: same (.2); Court	0.30 Hrs	350/hr	\$105.00
01/10/23	CMS	Appearances/Communications/Hearings Prepare attys for upcoming hearing and review critical dates Court	0.10 Hrs	865/hr	\$86.50
01/11/23	AHSA	Appearances/Communications/Hearings E-mail to A. Stulman re: coverage for 11/11/23 hearing. Court	0.60 Hrs	675/hr	\$405.00
01/11/23	KAMA	Appearances/Communications/Hearings Review/analyze amended agenda (.2); correspondence with C. Samis and K. Morales re: hearing (.1); review/analyze hearing notes/summary (.3); Court	5.20 Hrs	575/hr	\$2,990.00
01/11/23	CMS	Appearances/Communications/Hearings Attend hearing Court	0.30 Hrs	865/hr	\$259.50
01/18/23	MMD A	Appearances/Communications/Hearings Review summary of 1/11/23 hearing. Court	0.10 Hrs	350/hr	\$35.00
01/18/23	CMS	Appearances/Communications/Hearings Retrieve January 20 agenda notice and email same to PAC team Court	0.30 Hrs	865/hr	\$259.50
01/18/23	SJH	Appearances/Communications/Hearings Review 1/20/23 agenda. Court	0.20 Hrs	350/hr	\$70.00
		Appearances/Communications/Hearings Review agenda for Hearing scheduled for 1/20/2023, registered attys			

Voyager Digital Ltd.
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
01/20/23	CMS	Court Appearances/Communications/Hearings Review 1/20/23 hearing summary.	0.30 Hrs	865/hr	\$259.50
01/20/23	SR	Court Appearances/Communications/Hearings Prepare for and attend 1.20.23 hearing (2.9); prepare summary re same (1.0); email A Stulman and C Samis re sam (.1).	4.00 Hrs	460/hr	\$1,840.00
01/20/23	AHSA	Court Appearances/Communications/Hearings Review hearing agenda (.1); confer with S. Rizvi re: same (.2); review/analyze hearing summary (.2);	0.50 Hrs	675/hr	\$337.50
01/23/23	CMS	Court Appearances/Communications/Hearings Review media coverage and analysis of resolution of S&C retention dispute for potential litigation strategy.	1.40 Hrs	865/hr	\$1,211.00
01/24/23	AHSA	Court Appearances/Communications/Hearings Correspondence with M. Dero re: hearing agenda (.1); confer with C. Samis re: retention hearing (.1);	0.20 Hrs	675/hr	\$135.00
01/24/23	MMD A	Court Appearances/Communications/Hearings Review email message from C. Samis regarding today's hearing; Retrieve amended agenda notice and email same to PAC team; Leave voicemail message for Judge Wiles' assistant regarding appearance; Sign-up C. Samis for CourtSolutions and register for hearing; Email message to same with log-in/dial-in information	0.50 Hrs	350/hr	\$175.00
01/24/23	CMS	Court Appearances/Communications/Hearings Prepare for 1/24/23 Voyager hearing.	1.80 Hrs	865/hr	\$1,557.00
01/24/23	CMS	Court Appearances/Communications/Hearings E-mails to A. Smith re: preparation for 1/24/23 Voyager hearing and possible PAC retention inquiries.	0.90 Hrs	865/hr	\$778.50
01/24/23	CMS	Court Appearances/Communications/Hearings PARTICIPATE IN 1/24/23 VOYAGER HEARING.	0.60 Hrs	865/hr	\$519.00
Total CH Court Appearances/Communications/Hearing			27.10		\$15,828.00

Voyager Digital Ltd.
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
		s			
Financing/Cash Collateral/DIP					
01/04/23	CMS	Financing/Cash Collateral/DIP E-mail to A. Stulman re: budget.	0.10 Hrs	865/hr	\$86.50
01/04/23	AHSA	Financing/Cash Collateral/DIP Correspondence with debtors and C. Samis re: budget issues;	0.10 Hrs	675/hr	\$67.50
		Total CR Financing/Cash Collateral/DIP	0.20		\$154.00
Employment Applications/Objections					
12/14/22	SR	Employment Applications/Objections Prepare schedules for retention application.	0.60 Hrs	460/hr	\$276.00
12/15/22	CMS	Employment Applications/Objections Review schedules to retention application.	1.70 Hrs	865/hr	\$1,470.50
12/15/22	AHSA	Employment Applications/Objections Correspondence with PAC team re: retention application/schedules;	0.20 Hrs	640/hr	\$128.00
12/16/22	SR	Employment Applications/Objections Prepare schedules for Potter retention application.	4.40 Hrs	460/hr	\$2,024.00
12/17/22	SR	Employment Applications/Objections Prepare schedules for Potter retention application.	1.40 Hrs	460/hr	\$644.00
12/19/22	SR	Employment Applications/Objections Prepare schedules for Potter retention application.	2.10 Hrs	460/hr	\$966.00
12/19/22	CMS	Employment Applications/Objections Call from A. Stulman re: PAC retention.	0.20 Hrs	865/hr	\$173.00
12/19/22	AHSA	Employment Applications/Objections Call with S. Rizvi re: retention application (.2); call with C. Samis re: same (.2); correspondence with S. Rizvi re: schedules to retention application (.2);	0.60 Hrs	640/hr	\$384.00
12/20/22	AHSA	Employment Applications/Objections Review/revise schedules to retention application (.5); correspondence with S. Rizvi re: same (.1); correspondence with co-counsel re: same (.1);	0.70 Hrs	640/hr	\$448.00
12/22/22	CMS	Employment Applications/Objections Review Quinn retention application.	0.40 Hrs	865/hr	\$346.00
12/27/22	AHSA	Employment Applications/Objections Correspondence with co-counsel and S. Rizvi re: retention application;	0.20 Hrs	640/hr	\$128.00
12/28/22	SR	Employment Applications/Objections Review/revise Potter retention application (3.1); email A Stulman and C Samis re	3.20 Hrs	460/hr	\$1,472.00

Voyager Digital Ltd.
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
12/28/22	AHSA	same (.1). Employment Applications/Objections Correspondence with S. Rizvi re: retention application (.2); review/revise same (1.2); correspondence with debtors re: same (.1); correspondence with C. Samis re: same (.1);	1.60 Hrs	640/hr	\$1,024.00
12/28/22	CMS	Employment Applications/Objections Review/revise PAC retention application.	1.20 Hrs	865/hr	\$1,038.00
12/29/22	AHSA	Employment Applications/Objections Call with C. Samis re: retention application (.2); review/revise same (.8);	1.00 Hrs	640/hr	\$640.00
12/29/22	CMS	Employment Applications/Objections Review/revise PAC retention application.	1.20 Hrs	865/hr	\$1,038.00
12/29/22	CMS	Employment Applications/Objections Call to A. Stulman re: comments to PAC retention application.	0.20 Hrs	865/hr	\$173.00
12/29/22	CMS	Employment Applications/Objections E-mail to A. Stulman re: comments to PAC retention application.	0.10 Hrs	865/hr	\$86.50
12/30/22	AHSA	Employment Applications/Objections Correspondence with Kirkland re: retention application (.2); review/comment same (.4); call with C. Samis re: same (.2);	0.80 Hrs	640/hr	\$512.00
12/30/22	CMS	Employment Applications/Objections Call to A. Stulman re: finalizing PAC retention application.	0.20 Hrs	865/hr	\$173.00
12/30/22	CMS	Employment Applications/Objections E-mail to A. Stulman re: clearance of PAC retention application.	0.10 Hrs	865/hr	\$86.50
01/12/23	CMS	Employment Applications/Objections Review FTI retention application.	1.10 Hrs	865/hr	\$951.50
01/17/23	CMS	Employment Applications/Objections Review Committee Statement on Retention of Professionals.	0.30 Hrs	865/hr	\$259.50
01/17/23	CMS	Employment Applications/Objections E-mail to A. Smith re: PAC retention order.	0.10 Hrs	865/hr	\$86.50
01/18/23	CMS	Employment Applications/Objections Review Debtors' omnibus reply on retention applications and related declarations.	1.20 Hrs	865/hr	\$1,038.00
01/19/23	CMS	Employment Applications/Objections Review motion to retain Paul Hastings.	0.80 Hrs	865/hr	\$692.00
01/19/23	CMS	Employment Applications/Objections Review motion to retain Jefferies.	1.00 Hrs	865/hr	\$865.00
01/19/23	CMS	Employment Applications/Objections Review motion to retain YCS&T.	0.50 Hrs	865/hr	\$432.50
01/25/23	AHSA	Employment Applications/Objections Correspondence and confer with C. Samis	0.20 Hrs	675/hr	\$135.00

Voyager Digital Ltd.
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<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
		re: retention order (.1); correspondence with client re: same (.1);			
		Total EA Employment Applications/Objections	27.30		\$17,690.50
Executory Contract and Leases					
12/22/22	CMS	Executory Contract and Leases Review lease rejection motion.	0.30 Hrs	865/hr	\$259.50
		Total EC Executory Contract and Leases	0.30		\$259.50
Fee Applications/Objections					
01/06/23	CMS	Fee Applications/Objections Review/revise December 2022 billing statement for compliance with local rules.	1.00 Hrs	865/hr	\$865.00
		Total FA Fee Applications/Objections	1.00		\$865.00
Relief from Stay Proceedings					
12/27/22	CMS	Relief from Stay Proceedings Review BlockFi/Robinhood stay enforcement/extension motion.	1.30 Hrs	865/hr	\$1,124.50
01/06/23	CMS	Relief from Stay Proceedings Review Bankman-Friedman opposition to motion to enforce stay.	0.30 Hrs	865/hr	\$259.50
01/06/23	CMS	Relief from Stay Proceedings Review BlockFi opposition to motion to enforce stay.	1.20 Hrs	865/hr	\$1,038.00
01/06/23	CMS	Relief from Stay Proceedings Review Joint Provisional Liquidators RoR re: motion to enforce stay.	0.20 Hrs	865/hr	\$173.00
		Total MR Relief from Stay Proceedings	3.00		\$2,595.00
Plan and Disclosure Statement					
12/13/22	CMS	Plan and Disclosure Statement Review joint provisional liquidators' motion to dismiss.	2.10 Hrs	865/hr	\$1,816.50
12/15/22	CMS	Plan and Disclosure Statement Review joint provisional liquidators reply in support of motion to dismiss.	1.00 Hrs	865/hr	\$865.00
		Total PL Plan and Disclosure Statement	3.10		\$2,681.50
Asset Disposition/Use, Sale					
12/13/22	AHSA	Asset Disposition/Use, Sale Attend call re: 9019/case update (.2); correspondence with S. Rizvi re: same	0.70 Hrs	640/hr	\$448.00

Voyager Digital Ltd.
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
		(.1); call and correspondence with C. Samis re: same (.2); correspondence with co-counsel and C. Samis re: retention application (.1); correspondence with S. Rizvi re: same (.1);			
12/16/22	CMS	Asset Disposition/Use, Sale Review business line sale motion.	2.10 Hrs	865/hr	\$1,816.50
12/16/22	CMS	Asset Disposition/Use, Sale E-mails to A. Stulman and others re: APA termination 9019.	0.30 Hrs	865/hr	\$259.50
12/19/22	AHSA	Asset Disposition/Use, Sale Correspondence with C. Samis and client re: 9019 (.2); review/analyze same (.5); correspondence with debtors and C. Samis re: same (.2);	0.90 Hrs	640/hr	\$576.00
12/19/22	CMS	Asset Disposition/Use, Sale Review/revise FTX 9019 on APA termination.	1.00 Hrs	865/hr	\$865.00
12/19/22	CMS	Asset Disposition/Use, Sale Calls to/from A. Stulman re: 9019 motion on termination of APA.	0.40 Hrs	865/hr	\$346.00
12/19/22	CMS	Asset Disposition/Use, Sale E-mails to 9019 motion on termination of APA.	0.20 Hrs	865/hr	\$173.00
12/20/22	CMS	Asset Disposition/Use, Sale E-mail to A. Stulman re: filing of APA termination stip and related documents.	0.10 Hrs	865/hr	\$86.50
12/22/22	CMS	Asset Disposition/Use, Sale Review as-filed APA termination 9019.	0.50 Hrs	865/hr	\$432.50
01/03/23	CMS	Asset Disposition/Use, Sale Review Preliminary Statement of Provisional Liquidators on bid proc./sale.	0.30 Hrs	865/hr	\$259.50
01/03/23	AHSA	Asset Disposition/Use, Sale Correspondence with debtors re: stipulation/UCC comments (.1); review same (.1);	0.20 Hrs	675/hr	\$135.00
01/04/23	AHSA	Asset Disposition/Use, Sale Correspondence with debtors and C. Samis re: revised stip (.1); review same (.1);	0.20 Hrs	675/hr	\$135.00
01/04/23	CMS	Asset Disposition/Use, Sale Review 9019 and related documents in connection with proposed committee change.	1.10 Hrs	865/hr	\$951.50
01/04/23	CMS	Asset Disposition/Use, Sale E-mail to B. Beller re: clearance of 9019 edit.	0.10 Hrs	865/hr	\$86.50
01/09/23	CMS	Asset Disposition/Use, Sale Review committee RoR on bid	0.30 Hrs	865/hr	\$259.50

Voyager Digital Ltd.
Re FTX Trading, Ltd.

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Rate</u>	<u>Value</u>
01/09/23	CMS	procedures. Asset Disposition/Use, Sale E-mail to A. Smith re: entry of 9019 order.	0.10 Hrs	865/hr	\$86.50
01/10/23	AHSA	Asset Disposition/Use, Sale Review stipulation in Voyager case (.1); correspondence with A. Smith and debtors re: same (.1);	0.20 Hrs	675/hr	\$135.00
01/10/23	CMS	Asset Disposition/Use, Sale Review SDNY STIP btw. voyager and FTX.	0.30 Hrs	865/hr	\$259.50
01/19/23	MMD A	Asset Disposition/Use, Sale Retrieve Debtors' Motion for Order (I) Authorizing/Approving Procedures for Sale/Transfer of Certain De Minimis Assets and Fund Assets and (II) Approving Assumption, Assignment and Rejection Procedures and (III) Granting Related Relief and email same to PAC team	0.10 Hrs	350/hr	\$35.00
01/19/23	CMS	Asset Disposition/Use, Sale Review de minimis asset sales procedures motion.	0.60 Hrs	865/hr	\$519.00
Total SA Asset Disposition/Use, Sale			9.70		\$7,865.00
Total					\$96,418.50

LEGAL SERVICES SUMMARY

Christopher M. Samis	66.90 Hrs	865.00/hr	\$57,868.50
Aaron H. Stulman	4.60 Hrs	675.00/hr	\$3,105.00
Katelin A. Morales	5.20 Hrs	575.00/hr	\$2,990.00
Sameen Rizvi	53.50 Hrs	460.00/hr	\$24,610.00
Aaron H. Stulman	11.00 Hrs	640.00/hr	\$7,040.00
Michelle M. Dero	1.00 Hrs	350.00/hr	\$350.00
Shannon J. Hamlin	1.30 Hrs	350.00/hr	\$455.00
	<u>143.50 Hrs</u>		<u>\$96,418.50</u>

Voyager Digital Ltd.
Re FTX Trading, Ltd.

DISBURSEMENTS

Through January 31, 2023

E112 - Court Fees

1487	Court E-Filing	35.00	\$35.00
Total Disbursements			\$35.00

Total Due This Bill	<hr/> \$96,453.50
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